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金茂源

Kimou Environmental Holding Limited

金茂源環保控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6805)

POSITIVE PROFIT ALERT

This announcement is made by Kimou Environmental Holding Limited (“**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (“**Board**”) of directors (“**Directors**”) of the Company wishes to inform the shareholders and the potential investors of the Company that based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 December 2020 (“**FY2020**”) and the information currently available, the Group is expected to record an increase in the profit after tax for FY2020 of not less than RMB42.0 million as compared to the profit after tax of approximately RMB41.9 million for the year ended 31 December 2019 (“**FY2019**”).

The Board attributes such expected increase in profit after tax principally to the combined effect of (i) an increase in turnover for FY2020; (ii) decrease in other expenses for FY2020 due to the absence of listing expenses; and (iii) decrease in finance costs, as compared to FY2019.

The information contained in this announcement is only based on the preliminary assessment by the management of the Company with reference to the information currently available, including the unaudited consolidated management accounts of the Group for FY2020, which has not been audited or reviewed by the auditors of the Company and may be subject to adjustments and changes. Details of the Group’s financial information and performance will be disclosed in the 2020 annual results announcement of the Company, which is expected to be published in late March 2021.

Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

On behalf of the Board
Kimou Environmental Holding Limited
Zhang Lianghong
Chairman

Hong Kong, 12 March 2021

As at the date of this announcement, the Board comprises Mr. Zhang Lianghong (Chairman), Mr. Zhu Heping (Chief Executive Officer), Mr. Lee Yuk Kong and Mr. Huang Shaobo as executive Directors, and Mr. Li Xiaoyan, Mr. Li Yinquan and Mr. Kan Chung Nin, Tony SBS, JP as independent non-executive Directors.