Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Kimou Environmental Holding Limited 金茂源環保控股有限公司

(Incorporated in the Cayman Islands with limited liability)(Stock Code: 6805)

POSITIVE PROFIT ALERT

This announcement is made by Kimou Environmental Holding Limited (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchanges of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Based on information currently available, the board (the "Board") of directors (the "Director(s)") of the Company wishes to inform the shareholders of the Company (the "Shareholders") and potential investors that the Group is expected to record an increase in the profit attributable to the equity shareholders of the Company by more than 90% for the year ended 31 December 2022 as compared to the profit attributable to the equity shareholders of the Company for the year ended 31 December 2021.

The Board considers that the increase in the profit attributable to the equity shareholders of the Company for the year ended 31 December 2022 was mainly attributable to (i) the increase in revenue generated by the Group from the rise in daily leased area and the rise in rental per unit, environmental protection technology service fees per unit and wastewater treatment fees per unit of the surface treatment recycling eco-industrial parks of the Group; and (ii) the increase in government grants by RMB7.9 million as compared with the year ended 31 December 2021.

As at the date of this announcement, the Company is still in the process of finalizing the audited consolidated annual results of the Group for the year ended 31 December 2022. The information contained in this announcement is solely based on a preliminary assessment by the management of the Company and information currently available to the Board, and is not based on any figure or information which has been audited or reviewed by the independent auditors of the Company or the audit committee of the Board.

Shareholders and potential investors should refer to the Company's annual results announcement for the year ended 31 December 2022, which is expected to be published in late March 2023.

Shareholders and potential investors should exercise caution when dealing in the securities of the Company.

By order of the Board
Kimou Environmental Holding Limited
Zhang Lianghong
Chairman

Hong Kong, 1 March 2023

As at the date of this announcement, the Board comprises Mr. Zhang Lianghong (Chairman), Mr. Zhu Heping (Chief Executive Officer), Mr. Lee Kin Ming and Mr. Huang Shaobo as executive Directors, and Mr. Li Xiaoyan, Mr. Kan Chung Nin, Tony SBS, JP and Mr. Liu Da as independent non-executive Directors.