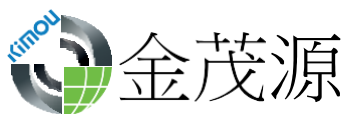


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Kimou Environmental Holding Limited

金茂源環保控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6805)

CHANGE OF CHIEF EXECUTIVE OFFICER

The board (the “**Board**”) of directors (the “**Directors**”) of Kimou Environmental Holding Limited (the “**Company**”) announces that Mr. Huang Qiyang (“**Mr. Huang**”) has resigned as a chief executive officer (the “**Chief Executive Officer**”) of the Company due to his intention to devote more time to pursue his other business commitments; and Mr. Zhang Lianghong (“**Mr. Zhang**”), the chairman of the Board and executive Director, will serve as the Chief Executive Officer with effect from 11 July 2025. Mr. Huang will continue to serve as the executive director of the Company and his remuneration will be adjusted to HKD600,000 per annum, which was determined with reference to his qualifications, experience and level of responsibilities undertaken and the prevailing market conditions and has been approved by the Board as of the date of this announcement.

Mr. Huang has confirmed to the Board that he has no disagreement with the Board and there is no other matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The biographical details of Mr. Zhang are set out below:

Mr. Zhang, aged 55, is the founder, executive Director, chairman of the Board, chairman of the nomination committee and member of the remuneration committee of the Board. Mr. Zhang is responsible for the strategic planning, major business decisions and overall management of the Group.

Mr. Zhang has over 23 years of experience in property construction and operation of Surface Treatment Recycling Eco-industrial Parks in the PRC. In July 2001, Mr. Zhang established Boluo Jinchang Trading Company Limited* (博羅縣金昌貿易有限公司) (“**Boluo Jinchang**”), which engaged in the sale of building materials, hardware and chemicals and Huizhou Infrastructure Construction Company Longxi Branch* (惠州市建築基礎工程總公司龍溪工程處) (“**HICC-Longxi**”) in July 2005, which principally engaged in contracting of building constructions. Mr. Zhang has served as a general manager of Boluo Jinchang and HICC-Longxi since their respective inception. Since the incorporation of the Group’s principal operating entity, Huizhou Kimou Industrial Investment Co., Ltd. in June 2005, Mr. Zhang has been committing substantial time and efforts on the construction and operation of Surface Treatment Recycling Eco-industrial Parks.

Mr. Zhang obtained his high school diploma from Boluo County Longxi High School* (博羅縣龍溪中學) in July 1989. Mr. Zhang was awarded the Outstanding Entrepreneur of Guangdong Environmental Protection Industry* (廣東省環境保護產業優秀企業家) by the Guangdong Association of Environmental Protection Industry* (廣東省環境保護產業協會) in July 2016.

Mr. Zhang is a director and beneficial owner of Flourish Investment International Limited, a substantial shareholder (within the meaning under the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong (the “SFO”)) of the Company.

Mr. Zhang is the father of Mr. Cheung Ka Tsun, an executive Director.

As at the date of this announcement, Mr. Zhang is interested in aggregate of 532,528,000 shares of the Company through Flourish Investment International Limited. Save as disclosed above, Mr. Zhang does not hold any shares of the Company or underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

To the best knowledge of the Board, save as disclosed above, as at the date of this announcement, there are no matters relating to Mr. Zhang which required to be disclosed in accordance with Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) and there are no other matters that needed to be brought to the attention of shareholders of the Company.

Mr. Zhang has entered into a service agreement with the Company and he will not enter into a separate agreement with the Company in respect of his appointment as the Chief Executive Officer. Mr. Zhang has entered into a service contract with the Company for a term of three years commencing on 25 May 2023 to 24 May 2026 (both days inclusive), subject to termination by either party giving not less than three months’ written notice and the retirement by rotation and re-election requirements in accordance with the articles of association of the Company and the Listing Rules. Mr. Zhang is entitled to an annual remuneration of RMB883,000. The remuneration is determined by the remuneration committee of the Board with reference to the remuneration policy, his duties and the prevailing market level of remuneration for executives of similar position.

Save as disclosed above, as at the date of this announcement, Mr. Zhang (i) does not hold any other directorships in any listed public companies, in Hong Kong or overseas, in the last three years or held any other positions within the Group; (ii) does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholder of the Company and he does not hold any other positions within the Group.

DEVIATION FROM THE CORPORATE GOVERNANCE CODE

Following the appointment of Mr. Zhang as the Chief Executive Officer, Mr. Zhang now serves as both the chairman of the Board and the Chief Executive Officer, such practice deviates from code provision C.2.1 of the Corporate Governance Code as set forth in Appendix C1 of the Listing Rules (the “**CG Code**”). The Board believes that vesting the roles of both the Chairman of the Board and the Chief Executive Officer of the Company in the same person can facilitate the execution of the Group’s business strategies and boost the effectiveness of its operations. Therefore, the Board considers that the deviation from the code provision C.2.1 of the CG Code is appropriate in such circumstances. In addition, under the supervision of the Board, which is comprised of five executive Directors and three independent non-executive Directors, the Board is appropriately structured with a balance of power to provide sufficient checks to protect the interests of the Company and the shareholders of the Company.

By order of the Board
Kimou Environmental Holding Limited
Zhang Lianghong
Chairman

Hong Kong, 11 July 2025

As at the date of this announcement, the Board comprises Mr. Zhang Lianghong (Chairman and Chief Executive Officer), Mr. Huang Qiyang, Mr. Lee Kin Ming, Mr. Huang Shaobo and Mr. Cheung Ka Tsun as executive Directors, and Mr. Li Xiaoyan, Mr. Liu Da and Ms. Pong Scarlett Oi Lan BBS, JP and as independent non-executive Directors.